



July 21, 2023

National Stock Exchange of India Limited

Exchange Plaza, C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Description of Security:

PPD17: RJIL 6.20% 2027 Sr PPD 17

Scrip code:

PPD17: 973711

Dear Sir / Madam,

Sub: Unaudited Standalone Financial Results for the quarter ended June 30, 2023

Further to our communication dated July 15, 2023, we enclose herewith the unaudited standalone financial results of the Company for the quarter ended June 30, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors concluded at 04:30 p.m.

Thanking you,

Yours faithfully,
For **Reliance Jio Infocomm Limited**

Jyoti Jain
Company Secretary

Encl: As Above



RELIANCE JIO INFOCOMM LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 th June'23	31 st Mar'23	30 th June'22	31 st Mar'23
INCOME				
Value of Services	28,289	27,539	25,725	1,06,838
GST Recovered	(4,247)	(4,145)	(3,852)	(16,052)
Revenue From Operations	24,042	23,394	21,873	90,786
Other Income	85	105	82	362
Total Income	24,127	23,499	21,955	91,148
EXPENSES				
Network Operating Expenses	7,379	7,224	6,842	28,474
Access Charges	321	282	257	948
License Fees/Spectrum Charges	2,204	2,155	2,536	9,132
Employee Benefits Expense	442	437	369	1,634
Finance Costs	971	1,006	997	4,059
Depreciation and Amortisation Expense	5,159	4,982	4,231	18,546
Selling and Distribution Expenses	539	528	362	1,822
Other Expenses	579	558	543	2,104
Total Expenses	17,594	17,172	16,137	66,719
Profit Before Tax	6,533	6,327	5,818	24,429
Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	1,670	1,611	1,483	6,222
Net Profit for the period/year	4,863	4,716	4,335	18,207
Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss	2	(0)	10	(0)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0)	0	(3)	0
Total Other Comprehensive Income/ (Loss) for the period/ year (Net of Tax)	2	(0)	7	(0)
Total Comprehensive Income for the period/ year	4,865	4,716	4,342	18,207
Earnings per Equity share of face value of ₹10/- each - Not annualised				
Basic (in ₹)	1.08	1.05	0.96	4.05
Diluted (in ₹)	0.29	0.28	0.25	1.07
Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	45,000	45,000	45,000	45,000
Other Equity		1,70,997		1,70,997
Debenture Redemption Reserve	500	500	500	500
Net Worth	2,20,862	2,15,997	2,02,132	2,15,997
Paid-up Debt Capital	47,383	35,678	32,725	35,678

Registered Office:
Office 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380 006 Gujarat, India

Corporate Communications
Maker Chambers IV
9th Floor, 222, Nariman Point
Mumbai 400 021, India

Telephone : (+91 79) 3503 1200
CIN : U72900GJ2007PLC105869
Website : www.jio.com





Particulars	Quarter Ended			Year Ended (Audited)
	30 th June'23	31 st Mar'23	30 th June'22	31 st Mar'23
Debt Service Coverage Ratio (Refer Note 5)	6.63	0.81	6.24	2.27
Interest Service Coverage Ratio (Refer Note 5)	7.73	7.29	6.84	7.02
Debt-Equity Ratio (Refer Note 5)	0.21	0.17	0.16	0.17
Current Ratio (Refer Note 5)	0.67	0.46	0.64	0.46
Long Term Debt to Working Capital (Refer Note 5)	#	#	#	#
Bad Debts to Account Receivable Ratio (Refer Note 5)- Annualised	0.018	0.022	0.008	0.011
Current Liability Ratio (Refer Note 5)	0.27	0.28	0.35	0.28
Total Debts to Total Assets (Refer Note 5)	0.10	0.08	0.10	0.08
Debtors Turnover (Refer Note 5)-Annualised	40.69	52.69	31.94	31.73
Inventory turnover*	NA	NA	NA	NA
Operating Margin (%) (Refer Note 5)	26.2%	26.2%	26.2%	26.3%
Net Profit Margin (%) (Refer Note 5)	17.2%	17.1%	16.9%	17.0%

#Not measurable due to negative working capital

*Not Applicable



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**NOTES:**

1. The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
2. The Company is setting up 5G Network and continues augmenting its existing wireless and wireline network capacity
3. The Company is mainly engaged in the business of providing Digital Services. Accordingly, the Company presently has one Digital Services segment as per the requirements of Ind AS 108 - Operating Segments.
4. Unsecured Redeemable Non-Convertible Debentures ("NCDs") of the Company outstanding (before netting off unamortised finance charges and fair valuation impact) as on 30th June 2023 are ₹ 5,000 crore (Rupees Five Thousand Crore).

The asset cover as on 30th June 2023 exceeds hundred percent of the principal and interest amount on the said NCDs.

5. Formulae for computation of ratios are as follows:

Sr.	Ratios	Formulae
a)	Debt Service Coverage Ratio	<u>Earnings before Interest and Tax</u> (Interest Expense + Principal Repayments made during the period for long term loans)
b)	Interest Service Coverage Ratio	<u>Earnings before Interest and Tax</u> Interest Expense
c)	Debt Equity Ratio	<u>Total Debt</u> Total Equity
d)	Current Ratio	<u>Current Assets</u> Current Liabilities
e)	Long term debt to working capital	<u>Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)</u> Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)
f)	Bad debts to Account receivable ratio	<u>Bad Debts</u> Average Trade Receivables
g)	Current liability ratio	<u>Total Current Liabilities</u> Total Liabilities
h)	Total debts to total assets	<u>Total Debt</u> Total Assets
i)	Debtors turnover	<u>Value of Services</u> Average Trade Receivables
j)	Inventory turnover	<u>Cost of Goods Sold</u> Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade
k)	Operating margin (%);	<u>Earnings before interest and tax - Other Income</u> Value of Services
l)	Net profit margin (%)	<u>Profit After Tax</u> Value of Services

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6. The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meetings held on 21st July 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Jio Infocomm Limited

Pankaj Pawar
Managing Director
DIN: 00085077

Place: Mumbai
Date: 21st July 2023



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Elphinstone (West)
Mumbai – 400013

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
Reliance Jio Infocomm Limited

Introduction

1. We have reviewed the accompanying statement of "Unaudited Standalone Financial Results for the quarter ended 30th June 2023" ("the Statement") of Reliance Jio Infocomm Limited ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable to the Company, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D T S & Associates LLP**
Chartered Accountants
(Registration No. 142412W/W100595)

Parimal Kumar Jha

Parimal Kumar Jha
Partner
Membership No.124262
UDIN: 23124262BGXPGM5940
Mumbai, dated 21st July 2023



For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W/W100018)

Ketan Vora

Ketan Vora
Partner
Membership No. 100459
UDIN: 23100459BGXJJI5294
Mumbai, dated 21st July 2023

