

July 19, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, C/1, G Block  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Description of Security:**

PPD17: RJIL 6.20% 2027 Sr PPD 17

**Scrip code:**

PPD17: 973711

Dear Sir / Madam,

**Sub: Unaudited Standalone Financial Results for the quarter ended June 30, 2024**

Further to our communication dated July 11, 2024, we enclose herewith the unaudited standalone financial results of the Company for the quarter ended June 30, 2024, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors concluded at 5:00 p.m.

Thanking you

Yours faithfully,

For **Reliance Jio Infocomm Limited**

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**Jyoti Jain**  
**Company Secretary**

Encl: As Above

D T S & Associates LLP  
Chartered Accountants  
45-46, Mittal Court,  
C-wing, 4<sup>th</sup> Floor  
Nariman Point  
Mumbai- 400 021

Deloitte Haskins & Sells LLP  
Chartered Accountants  
One International Centre  
Tower 3, 27<sup>th</sup> – 32<sup>nd</sup> Floor,  
Senapati Bapat Marg  
Elphinstone (West)  
Mumbai – 400013

## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To  
The Board of Directors  
Reliance Jio Infocomm Limited

1. We have reviewed the accompanying Statement of "Unaudited Standalone Financial Results of Reliance Jio Infocomm Limited ("the Company"), for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed to prepare its unaudited standalone financial results in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

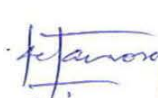
For D T S & Associates LLP  
Chartered Accountants  
(Registration No. 142412W/W100595)



Kundan Angre  
Partner  
Membership No. 136433  
UDIN: 24136433BKAQCG7888  
Mumbai, dated 19<sup>th</sup> July, 2024



For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Registration No. 117366W/W100018)



Ketan Vora  
Partner  
Membership No. 100459  
UDIN: 24100459BKFAWH5290  
Mumbai, dated 19<sup>th</sup> July, 2024





**RELIANCE JIO INFOCOMM LIMITED**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2024**

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 <sup>th</sup> June'24	31 <sup>st</sup> Mar'24	30 <sup>th</sup> June'23	31 <sup>st</sup> Mar'24
<b>INCOME</b>				
Value of Services	31,159	30,541	28,289	1,17,805
GST Recovered	(4,681)	(4,582)	(4,247)	(17,686)
<b>Revenue From Operations</b>	<b>26,478</b>	<b>25,959</b>	<b>24,042</b>	<b>1,00,119</b>
Other Income	102	122	85	458
<b>Total Income</b>	<b>26,580</b>	<b>26,081</b>	<b>24,127</b>	<b>1,00,577</b>
<b>EXPENSES</b>				
Network Operating Expenses	7,923	7,866	7,379	30,558
Access Charges	262	213	321	1,135
License Fees/Spectrum Charges	2,433	2,389	2,204	9,213
Employee Benefits Expense	485	483	442	1,896
Finance Costs	1,101	1,004	971	3,999
Depreciation and Amortisation Expense	5,607	5,566	5,159	21,394
Selling and Distribution Expenses	804	704	539	2,493
Other Expenses	651	692	579	2,404
<b>Total Expenses</b>	<b>19,266</b>	<b>18,917</b>	<b>17,594</b>	<b>73,092</b>
<b>Profit Before Tax</b>	<b>7,314</b>	<b>7,164</b>	<b>6,533</b>	<b>27,485</b>
<b>Tax Expenses</b>				
Current Tax	-	-	-	-
Deferred Tax	1,869	1,827	1,670	7,019
<b>Net Profit for the period/year</b>	<b>5,445</b>	<b>5,337</b>	<b>4,863</b>	<b>20,466</b>
<b>Other Comprehensive Income</b>				
(i) Items that will not be reclassified to profit or loss	6	(0)	2	(5)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	0	(0)	1
(iii) Items that will be reclassified to profit or loss	(75)	(40)	-	(120)
(iv) Income tax relating to items that will be reclassified to profit or loss	19	10	-	30
<b>Total Other Comprehensive Income/ (Loss) for the period/ year (Net of Tax)</b>	<b>(51)</b>	<b>(30)</b>	<b>2</b>	<b>(94)</b>
<b>Total Comprehensive Income for the period/ year</b>	<b>5,394</b>	<b>5,307</b>	<b>4,865</b>	<b>20,372</b>
Earnings per Equity share of face value of ₹10/- each (Not annualised for the quarter)				
Basic (in ₹)	1.21	1.19	1.08	4.55
Diluted (in ₹)	0.32	0.31	0.29	1.20
Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	45,000	45,000	45,000	45,000
Other Equity		1,91,369		1,91,369
Debenture Redemption Reserve	500	500	500	500
<b>Net Worth</b>	<b>2,41,763</b>	<b>2,36,369</b>	<b>2,20,862</b>	<b>2,36,369</b>
<b>Paid-up Debt Capital</b>	<b>51,975</b>	<b>52,740</b>	<b>47,383</b>	<b>52,740</b>



**Registered Office:**  
Office: 101, Saffron, Nr. Centre  
Point, Panchwati 5 Rasta,  
Ambawadi, Ahmedabad-380 006  
Gujarat, India

**Corporate Communications**  
Maker Chambers IV  
9th Floor, 222, Nariman Point  
Mumbai 400 021, India

Telephone : (+91 79) 3503 1200  
CIN : U72900GJ2007PLC105869  
Website : [www.jio.com](http://www.jio.com)





Particulars	Quarter Ended			Year Ended (Audited)
	30 <sup>th</sup> June'24	31 <sup>st</sup> Mar'24	30 <sup>th</sup> June'23	31 <sup>st</sup> Mar'24
Debt Service Coverage Ratio (Refer Note 5)	6.51	2.88	6.63	4.76
Interest Service Coverage Ratio (Refer Note 5)	7.64	8.14	7.73	7.87
Debt-Equity Ratio (Refer Note 5)	0.21	0.22	0.21	0.22
Current Ratio (Refer Note 5)	0.54	0.51	0.67	0.51
Long Term Debt to Working Capital (Refer Note 5)	_#	_#	_#	_#
Bad Debts to Account Receivable Ratio - Annualised (Refer Note 5)	0.063	0.082	0.018	0.050
Current Liability Ratio (Refer Note 5)	0.25	0.26	0.27	0.26
Total Debts to Total Assets (Refer Note 5)	0.11	0.11	0.10	0.11
Debtors Turnover - Annualised (Refer Note 5)	67.70	62.71	40.69	59.39
Inventory turnover *	NA	NA	NA	NA
Operating Margin (%) (Refer Note 5)	26.7%	26.3%	26.2%	26.3%
Net Profit Margin (%) (Refer Note 5)	17.5%	17.5%	17.2%	17.4%

#Not measurable due to negative working capital

\*Not Applicable



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**NOTES:**

1. The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
2. The Company is setting up 5G Network and continues augmenting its existing wireless and wireline network capacity.
3. The Company is mainly engaged in the business of providing Digital Services. Accordingly, the Company presently has one Digital Services segment as per the requirements of Ind AS 108 - Operating Segments.
4. Unsecured Redeemable Non-Convertible Debentures ("NCDs") of the Company outstanding (before netting off unamortised finance charges and fair valuation impact) as on 30<sup>th</sup> June 2024 are ₹ 5,000 crore (Rupees Five Thousand Crore).

The asset cover as on 30<sup>th</sup> June 2024 exceeds hundred percent of the principal and interest amount on the said NCDs.

5. Formulae for computation of ratios are as follows:

Sr.	Ratios	Formulae
a)	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense} + \text{Principal Repayments made during the period for long term loans}}$
b)	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense}}$
c)	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
d)	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
e)	Long term debt to working capital	$\frac{\text{Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)}}$
f)	Bad debts to Account receivable ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
g)	Current liability ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
h)	Total debts to total assets	$\frac{\text{Total Debt}}{\text{Total Assets}}$
i)	Debtors turnover	$\frac{\text{Value of Services}}{\text{Average Trade Receivables}}$
j)	Inventory turnover	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade}}$
k)	Operating margin (%)	$\frac{\text{Earnings before interest and tax} - \text{Other Income}}{\text{Value of Services}}$
l)	Net profit margin (%)	$\frac{\text{Profit After Tax}}{\text{Value of Services}}$



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6. The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meetings held on 19<sup>th</sup> July 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Jio Infocomm Limited

Pankaj Pawar  
Managing Director  
DIN: 00085077

Place: Mumbai  
Date: 19<sup>th</sup> July 2024

