



DIGITAL
LIFE

January 21, 2022

National Stock Exchange of India Limited

Exchange Plaza, C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051.

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Description of Security:

PPD17: RJIL 6.20% 2027 Sr PPD 17

Scrip code:

PPD17: 973711

Sub: Unaudited Financial Results for the quarter and nine-months ended December 31, 2021

Dear Sir / Madam,

Further to our communication dated January 18, 2022, we enclose the Unaudited Standalone Financial Results for the quarter and nine-months ended December 31, 2021, duly approved by the Board of Directors of the Company at its meeting held today.

The meeting of the Board of Directors concluded at 7:40 p.m.

Thanking you,

Yours faithfully,

For **Reliance Jio Infocomm Limited**

Jyoti Jain
Company Secretary and Compliance Officer



Encl.: As above

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
Reliance Jio Infocomm Limited

Introduction

1. We have reviewed the accompanying statement of "Unaudited Standalone Financial Results for quarter and nine months ended 31st December, 2021" ("the Statement") of Reliance Jio Infocomm Limited ("the Company"), being submitted by the Company pursuant to requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

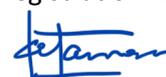
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable to the Company, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D T S & Associates LLP**
Chartered Accountants
(Registration No. 142412W/W100595)



Parimal Kumar Jha
Partner
Membership No.124262
UDIN: 22124262AAAAAI8731
Mumbai, dated 21st January 2022

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W/W100018)



Ketan Vora
Partner
Membership No. 100459
UDIN: 22100459AAAAAO1362
Mumbai, dated 21st January 2022



RELIANCE JIO INFOCOMM LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER / NINE MONTHS ENDED 31st DECEMBER 2021

(₹ in crore, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year ended (Audited)
	31 st Dec'21	30 th Sept'21	31 st Dec'20	31 st Dec'21	31 st Dec'20	31 st Mar'21
INCOME						
Value of Services	22,769	22,048	21,775	66,006	61,877	82,409
GST Recovered	(3,422)	(3,313)	(3,283)	(9,930)	(9,347)	(12,521)
Revenue From Operations	19,347	18,735	18,492	56,076	52,530	69,888
Other Income	155	14	52	183	525	548
Total Income	19,502	18,749	18,544	56,259	53,055	70,436
EXPENSES						
Network Operating Expenses	6,243	6,264	5,653	18,480	16,304	22,058
Access Charges	229	217	1,549	616	4,452	4,631
License Fees/Spectrum Charges	2,252	2,194	2,039	6,570	5,803	7,755
Employee Benefits Expense	361	355	343	1,054	992	1,337
Finance Costs	1,254	1,084	850	3,159	3,040	3,840
Depreciation and Amortisation Expense	3,568	3,188	2,910	9,871	8,519	11,534
Selling and Distribution Expenses	269	264	298	790	867	1,172
Other Expenses	479	452	496	1,446	1,489	2,022
Total Expenses	14,655	14,018	14,138	41,986	41,466	54,349
Profit Before Tax	4,847	4,731	4,406	14,273	11,589	16,087
Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	1,232	1,203	1,115	3,629	2,934	4,072
Net Profit for the period/year	3,615	3,528	3,291	10,644	8,655	12,015
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	3	(5)	(4)	(1)	(13)	3
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	1	1	0	3	(1)
Total Other Comprehensive Income/(Loss) for the period/year (Net of Tax)	2	(4)	(3)	(1)	(10)	2
Total Comprehensive Income for the period/year	3,617	3,524	3,288	10,643	8,645	12,017
Earnings per Equity share of face value of ₹10/- each - Not annualised						
Basic (in ₹)	0.80	0.78	0.73	2.37	1.92	2.67
Diluted (in ₹)	0.21	0.21	0.19	0.63	0.51	0.71
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	45,000	45,000	45,000	45,000	45,000	45,000
Other Equity						1,37,973
Debt Redemption Reserve	-	-	-	-	-	-
Net Worth (including Retained Earning)	1,93,616	1,89,999	1,79,601	1,93,616	1,79,601	1,82,973
Paid-up Debt Capital	24,155	17,747	326	24,155	326	11,196

Registered Office:

Office 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380 006 Gujarat, India

Corporate Communications

Maker Chambers IV 9th Floor, 222, Nariman Point Mumbai 400 021, India

Telephone : (+91 79) 3503 1200

CIN : U72900GJ2007PLC105869

Website : www.jio.com





Particulars	Quarter Ended			Nine Months Ended		Year ended (Audited)
	31 st Dec'21	30 th Sept'21	31 st Dec'20	31 st Dec'21	31 st Dec'20	31 st Mar'21
Debt Service Coverage Ratio (Refer Note 6)	4.69	5.35	4.73	5.41	4.28	5.19
Interest Service Coverage Ratio (Refer Note 6)	4.87	5.36	4.73	5.52	4.28	5.19
Debt Equity Ratio (Refer Note 6)	0.12	0.09	0.05	0.12	0.05	0.06
Current Ratio (Refer Note 6)	0.43	0.61	1.41	0.43	1.41	0.74
Long term debt to working capital (Refer Note 6)	-#	-#	0.02	-#	0.02	- #
Bad debts to Account receivable ratio (Refer Note 6) -Annualised	0.005	0.007	0.008	0.009	0.011	0.023
Current liability ratio (Refer Note 6)	0.54	0.42	0.34	0.54	0.34	0.45
Total debts to total assets (Refer Note 6)	0.08	0.06	0.00	0.08	0.00	0.04
Debtors turnover (Refer Note 6)- Annualised	16.38	18.95	47.98	23.21	52.41	54.61
Inventory turnover*	NA	NA	NA	NA	NA	NA
Operating margin (%) (Refer Note 6)	26.1%	26.3%	23.9%	26.1%	22.8%	23.5%
Net profit margin (%) (Refer Note 6)	15.9%	16.0%	15.1%	16.1%	14.0%	14.6%

#Not measurable due to negative working capital

*Not Applicable



Koj



Registered Office:

Office 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380 006 Gujarat, India

Corporate Communications

Maker Chambers IV
9th Floor, 222, Nariman Point
Mumbai 400 021, India

Telephone : (+91 79) 3503 1200

CIN : U72900GJ2007PLC105869

Website : www.jio.com

**NOTES:**

1. The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
2. The Company continues to invest in augmentation of the wireless and wireline network capacity.
3. The Company is mainly engaged in the business of providing Digital Services. Accordingly, the Company presently has one Digital Services segment as per the requirements of Ind AS 108 - Operating Segments.
4. Commercial papers due for redemption during the period ended 31st December 2021, were duly repaid. As on 31st December 2021, the Company has total outstanding Commercial Papers amounting to ₹ 22,477 crore (net of discount).
5. Subsequent to the end of the quarter, the Company has issued and allotted 50,000 Unsecured Redeemable Non-Convertible Debentures ("NCDs") of the face value of ₹ 10,00,000 each, aggregating ₹ 5000,00,00,000 (Rupees Five Thousand Crore). The NCDs are listed on BSE Limited and National Stock Exchange of India Limited.

The Company is maintaining an asset cover more than 1 time of the principal amount on the said NCDs.

6. Formulae for computation of ratios are as follows:

Sr.	Ratios	Formulae
a)	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense} + \text{Principal Repayments made during the period for long term loans}}$
b)	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense}}$
c)	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
d)	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
e)	Long term debt to working capital	$\frac{\text{Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)}}$
f)	Bad debts to Account receivable ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
g)	Current liability ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
h)	Total debts to total assets	$\frac{\text{Total Debt}}{\text{Total Assets}}$



Kj

**Registered Office:**

Office 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380 006 Gujarat, India

Corporate Communications

Maker Chambers IV
9th Floor, 222, Nariman Point
Mumbai 400 021, India

Telephone : (+91 79) 3503 1200

CIN : U72900GJ2007PLC105869

Website : www.jio.com



Sr.	Ratios	Formulae
i)	Debtors turnover	$\frac{\text{Value of Services}}{\text{Average Trade Receivables}}$
j)	Inventory turnover	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade}}$
k)	Operating margin (%);	$\frac{\text{Earnings before interest and tax - Other Income}}{\text{Value of Services}}$
l)	Net profit margin (%)	$\frac{\text{Profit After Tax}}{\text{Value of Services}}$

7. The Company has evaluated the implications of the COVID 19 pandemic and has determined that there is no significant impact on its financial position and performance.
8. The Audit Committee has reviewed the above results. The Board of Directors has approved the above results and its release at its meeting held on 21st January 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Jio Infocomm Limited

Sanjay Mashruwala
Managing Director
DIN: 01259774

Place: Mumbai
Date: 21st January 2022



Registered Office:

Office 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380 006 Gujarat, India

Corporate Communications

Maker Chambers IV
9th Floor, 222, Nariman Point
Mumbai 400 021, India

Telephone : (+91 79) 3503 1200

CIN : U72900GJ2007PLC105869

Website : www.jio.com