



MEDIA RELEASE

RELIANCE JIO ANNOUNCES SIGNING OF DEFINITIVE AGREEMENT FOR TRADING OF RIGHT TO USE SPECTRUM IN THE 800MHz BAND WITH BHARTI AIRTEL LIMITED IN ANDHRA PRADESH, DELHI AND MUMBAI CIRCLES

JIO ENHANCES SPECTRUM FOOTPRINT IN 800 MHz BAND TO 2X15MHz IN MUMBAI CIRCLE AND 2X10MHz IN ANDHRA PRADESH AND DELHI CIRCLES

Mumbai, April 6, 2021: Reliance Jio Infocomm Ltd (“RJIL”) announced today that it has entered into a definitive Agreement with Bharti Airtel Limited for acquisition of right to use spectrum in the 800MHz band in Andhra Pradesh, Delhi and Mumbai circles through spectrum trading. Circle wise details of the traded spectrum is provided below:

| Circle | 800 MHz band (FDD) |
|----------------|---------------------------|
| Andhra Pradesh | 3.75 |
| Delhi | 1.25 |
| Mumbai | 2.50 |
| Total | 7.50 |

The trading agreement is in accordance with the Spectrum Trading Guidelines issued by the Department of Telecommunications and is subject to the requisite regulatory and statutory approvals. The aggregate value for the right to use this spectrum is ₹ 1,497 crores, inclusive of present value of associated deferred payment liability of ₹ 459 crores, subject to any transaction related adjustments.

With this trading of right to use spectrum, RJIL will have 2X15MHz of spectrum in the 800MHz band in Mumbai circle and 2X10MHz of spectrum in the 800MHz band in Andhra Pradesh and Delhi circles, thereby further consolidating its spectrum footprint in these circles. With the enhanced spectrum footprint, especially contiguous spectrum, and superior infrastructure deployed, RJIL has further increased its network capacity.

The transaction is subject to the requisite regulatory and statutory approvals.



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About Reliance Jio Infocomm Limited:

Reliance Jio Infocomm Limited, a subsidiary of Jio Platforms Limited, has built a world-class all-IP data strong future proof network with latest 4G LTE technology. It is the only network conceived and born as a Mobile Video Network from the ground up and supporting Voice over LTE technology. It is future ready and can be easily upgraded to support even more data, as technologies advance on to 5G, 6G and beyond.

Jio has brought transformational changes in the Indian digital services space to enable the vision of Digital India for 1.3 billion Indians and propel India into global leadership in the digital economy. It has created an eco-system comprising of network, devices, applications and content, service experience and affordable tariffs for everyone to live the Jio Digital Life. As part of its customer offers, Jio has revolutionised the Indian telecom landscape by making voice calls for Jio customers absolutely free, across India, to any network, and always. Jio makes India the highest quality, most affordable data market in the world so that every Indian can do Datagiri.

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